

CENTRAL BANK OF NIGERIA



NOTICE TO BANK AND THE PUBLIC.

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks. The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the central bank of Nigeria

BANKS' INTEREST RATES AND CHARGES ON LOANS/DEPOSITS FOR SEPTEMBER, 2009

S/N	BANK	DEPOSIT	Lending Rate																			
			Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing.		Real Estate & Const		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
			Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime
1	Access Bank Plc	14.50	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00
2	Afribank Nigeria Plc	15	15.00	19.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00
3	Diamond Bank Plc	14.26	14.00	19.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00
4	Ecobank Nigeria Plc	16.00	n/a	n/a	18.00	22.00	19.00	22.00	14.00	20.00	18.00	21.50	18.00	22.00	16.00	22.00	18.00	22.00	16.00	22.00	18.00	20.00
5	Equitorial Trust Bank	13.50	18.00	22.00	-	-	18.00	22.00	18.00	22.00	-	-	18.00	22.00	18.00	22.00	18.00	22.00	-	-	18.00	22.00
6	Fidelity Bank Plc	12.49	18.50	22.00	19.00	22.00	19.00	22.00	19.00	22.00	15.00	22.00	14.00	22.00	16.00	22.00	15.50	22.00	16.00	22.00	17.00	22.00
7	First Bank of Nigeria	8.50	8.00	22.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.25	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.00
8	FCMB	11.50	18.00	23.00	18.00	25.00	18.00	24.00	18.00	27.00	18.00	27.00	18.00	27.00	18.00	26.00	18.00	27.00	18.00	25.00	16.00	23.00
9	First Inland Bank Plc	15.50	14.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	18.00	24.00	21.00	24.00
10	GT Bank	14.00	16.00	17.00	18.00	21.00	18.00	21.00	18.00	22.00	20.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	16.00	22.00	-	-
11	Stanbic IBTC Bank Plc	12.75	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
12	Intercontinental Bank	12.65	22.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	22.00	25.00	22.00	25.00	19.00	22.00	18.00	25.00	22.00	25.00	22.00	25.00
13	Citi Bank Nigeria	10.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00
14	Oceanic Bank	7.63	15.00	24.00	17.00	24.00	22.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	9.50	24.00	18.50	24.00	18.00	24.00	17.00	24.00
15	Bank PHB	11.38	4.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00
16	Skye Bank Plc	8.50	14.00	14.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00
17	Spring Bank Plc	12.30	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00
18	Standard Chartered	5.58	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00
19	Sterling Bank Plc	11.01	19.00	22.00	20.00	24.00	20.00	24.00	20.00	23.00	20.00	24.00	20.00	25.00	20.00	25.00	20.00	24.00	20.00	24.00	20.00	22.00
20	Union Bank Of Nigeria	9.00	17.00	20.00	20.00	22.00	17.00	20.00	20.00	22.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	17.00	20.00	20.00	24.00
21	United Bank For Africa	6.46	8.00	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00
22	Unity Bank Plc	4.15	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00
23	Wema Bank Plc	15.00	18.00	20.00	18.00	20.00	18.00	20.00	18.00	20.00	18.00	20.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	20.00	18.00	20.00
24	Zenith Bank Plc	9.25	18.75	27.00	12.00	22.00	19.00	23.00	21.00	28.00	17.00	24.00	18.00	25.00	17.50	28.00	18.00	25.00	17.50	28.00	19.00	28.00